

AUBURN-LEWISTON MUNICIPAL AIRPORT
Statement of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the year ended June 30, 2018

	Budget	Actual	Variance positive (negative)
Operating revenues:			
Charges to users:			
Rents	\$ 365,320	377,684	12,364
Tie-down fees	51,300	44,872	(6,428)
Landing fees	22,536	24,643	2,107
Fuel sales and flowage fees	563,932	625,398	61,466
Fees - catering	2,100	3,309	1,209
Off hour call out	3,500	2,050	(1,450)
Aircraft maintenance	39,000	16,196	(22,804)
Municipal operating subsidies	335,600	333,400	(2,200)
Sale of Christian Hill materials	84,225	51,308	(32,917)
Other operating and miscellaneous	5,700	20,176	14,476
Total operating revenues	1,473,213	1,499,036	25,823
Operating expenses:			
Salaries	395,668	396,080	(412)
Fringe benefits	190,461	161,260	29,201
Overtime	8,000	8,537	(537)
Advertising	11,500	15,589	(4,089)
Telephone and internet	4,850	4,205	645
Insurance	41,212	43,717	(2,505)
Legal Fees	5,000	14,409	(9,409)
Professional services	26,755	13,709	13,046
Utilities	54,983	55,560	(577)
Snow and ice control	23,500	23,180	320
Building and radio maintenance	36,320	21,529	14,791
Electrical maintenance	1,000	117	883
Vehicle maintenance	16,075	28,242	(12,167)
Airfield maintenance	21,598	12,306	9,292
Pavement maintenance	4,000	2,875	1,125
Office machine/computer repairs	2,000	1,469	531
Travel and training	6,536	5,640	896
Office supplies	6,500	4,909	1,591
Gasoline and oil - motor vehicle supplies	10,500	13,451	(2,951)
Gasoline and oil - for resale	384,242	433,968	(49,726)
Plant equipment	2,065	267	1,798
Ground support equipment	18,900	17,503	1,397
Repairs aircraft	23,000	6,171	16,829
Total operating expenses	1,294,665	1,284,693	9,972
Operating gain	178,548	214,343	35,795
Nonoperating revenues (expenses):			
Interest expense	(201,348)	(45,425) *	155,923
Land fund interest	-	2,072	2,072
Airport interest	800	1,271	471
Excise tax	22,000	32,281	10,281
Pension expense	-	(8,256)	(8,256)
Total nonoperating revenues (expenses)	(178,548)	(18,057)	160,491
Change in net position	-	196,286	196,286
Items not part of operating budget:			
Depreciation		(587,628)	
Capital grants and subsidy		795,781	
Miscellaneous repairs and maintenance		(20,270)	
Change in net position, June 30, 2018	\$	384,169	